

Contract Number: MPR REF No: PI/INSP/US/2018/VOL.7070

Buyer's Transaction Code:

Seller's Transaction Code: N):SSB/OIE/CIF/Y2007

BUYER'S NAME
(Name of the Company)

MASTER FEE PROTECTION AND IRREVOCABLE
PAY ORDER AGREEMENT

CONTRACT NO	
COMMODITY	
CONTRACT QTY	
TERM	
SELLER'S NAME	
REPRESENTED BY	
POSITION	
ADDRESS	
PHONE NUMBER	
BUYER'S NAME	
REPRESENTED BY	
POSITION	
ADDRESS	
PHONE NUMBER	

Vessel size:

Price: -----Gross-----Net

Commission:

1. USD \$0.00 as the Royalty (closed)
2. USD \$0.00 to Seller's Consultant (Closed)
3. USD \$0.00 to Seller's Side Intermediaries;
4. USD \$0.00 NET to Buyer side Intermediaries;

Payment: Payments are made by SWIFT wire transfer directly to the Seller's and Buyer's Intermediaries nominated Bank Accounts, within ----- hours after delivery of Crude Oil at Buyer's Discharge Port against presentation and confirmation of stated shipping documents to the Buyer's Bank

I, the undersigned Authorized Signatory of the Buyer, -----, with full corporate responsibility and authority, under penalty of perjury, that upon the consummation of the Contract by the Buyer and Seller bearing the above-referenced Contract Number and Transaction Code, hereby irrevocably and unconditionally guarantee to pay, within 48 banking hours of receiving or making a negotiable Letter of Credit (LC) or Bank Guaranteed Purchase Order (BGPO) payment to the Seller for the Product herein, with good, clean, cleared and unencumbered US funds, to the Beneficiaries herein a total

Buyer's Initials

Seller's Initials

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commission fee of \$0.00 USD per each and every MT of the product actually delivered to and paid for, by Buyer during the above referenced transaction as follows.

1. USD \$0.00 as the Royalty (closed)
2. USD \$0.00 to Seller's Consultant (Closed)
3. USD \$0.00 to Seller's Side Intermediaries;
4. USD \$0.00 NET to Buyer side Intermediaries;

BUYER'S DETAILS AND BANKING COORDINATES:

Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

(Un-authorized contact with the bank shall make this Agreement Void)

COMMISSION OF US\$ 0.000 IS DISTRIBUTED AS UNDER:

1. SELLER/ROYALTY USD 0.00 PER BARREL (CLOSED)

Paymaster's Name:-

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	

Buyer's Initials
Seller's Initials

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Seller's Transaction Code: -----

SWIFT Code:	
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2. Seller/Seller's Consultant: US\$ 00.00 per MT (Closed)

Paymaster's Name:-

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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3. Seller's Side: Intermediaries: US\$ 00.00 per MT

Paymaster's Name:

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	
Name of the Beneficiaries:	1.Name: Commission: US\$ per Barrel 2.

Buyer's Initials
 Seller's Initials

Contract Number: MPR REF No. -----
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Seller's Transaction Code: -----

	3.
	4.

(Un-authorized contact with the bank shall make this Agreement Void)

3A. Beneficiary's Name:-

Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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3B. Beneficiary's Name:-

Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

Buyer's Initials
Seller's Initials

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Seller's Transaction Code: -----

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3C. Beneficiary's Name:-

Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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3D. Beneficiary's Name:-

Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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Buyer's Initials
Seller's Initials

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Seller's Transaction Code: -----

4. Seller's Side: Intermediaries: US\$ 00.00 per MT
 Paymaster's Name:

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	
Name of the Beneficiaries:	1.Name: Commission: US\$ per Barrel 2. 3. 4.

(Un-authorized contact with the bank shall make this Agreement Void)

4A. Beneficiary's Name:-
 Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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Buyer's Initials
 Seller's Initials

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Seller's Transaction Code: -----

4B. Beneficiary's Name:-

Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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4c. Beneficiary's Name:-

Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	
Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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4D. Beneficiary's Name:-

Commission: US\$ 0.00 per barrel of the product discharged per month

Beneficiary Name	
Address:	

Buyer's Initials

Seller's Initials

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Seller's Transaction Code: -----

Passport:	
Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Fax No:	
Bank Telephone No:	
SWIFT Code:	

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Each such payment shall be made in U.S. Dollars via Swift/Fed Wire transfer to the designated bank account(s) of the above-named Beneficiaries or their designees, without protest, delay, offset or deductions (except for customary bank transfer charges) and free of any and all local, state and national withholding taxes, liens, and/or encumbrances.

This Master Fee Protection Agreement (MFPA) is valid upon commencement and start of the transaction herein stated and shall remain valid and enforceable for the full term of this transaction and shall apply to any and all renewals, extensions, rollovers, additions or amendments to, the Agreement between the Buyer and Seller, their banks, agents, successors and/or assigns.

This Payment Guarantee is irrevocable, unconditional, assignable and divisible. All transaction and contract codes and numbers shall remain unchanged for the entire transaction. If this transaction is not consummated by the Buyer and Seller, then this MFPA shall be Null and Void.

This MFPA shall be subject to the applicable Rules adopted by the International Chamber of Commerce (ICC) office in London, England (UK) and in the United States of America (USA), and shall be governed and construed according to English (UK) and U.S. Law. All NCND provisions as prescribed by ICC Rules (Latest Edition) shall apply to this MFPA, the Buyer, the Seller, their banks and all intermediaries. The named Beneficiaries shall defend, indemnify and hold harmless (Buyer's Name), its partners and banks and their respective officers, directors, shareholders, members, managers, heirs, legal representatives, successors and assigns from and against any demand, claim, suit, action, liability or judgment (including court costs and attorneys' fees) brought by any person or entity claiming entitlement to a fee or commission based on this transaction.

Upon execution, this MFPA shall become an integral part of the above-referenced Contract between the Buyer and Seller, and shall be lodged with Buyer's bank as indicated herein for the full term of the Contract:

Buyer's Initials
Seller's Initials

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Seller's Transaction Code: -----

BUYER'S BANKING COORDINATES FOR PAYMENT:

Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Telephone No:	
Bank Fax No.::	
SWIFT Code:	

SELLER'S BANKING COORDINATES:

Bank Name:	
Bank Address:	
Account Name:	
Account Number:	
ABA Routing No:	
Bank Officer:	
Bank Telephone No:	
Bank Fax No.::	
SWIFT Code:	

No unauthorized enquiry or communication, by phone, fax, Swift or email, shall be made to Seller's bank or its officer thereof by any intermediary, broker, consultant or beneficiary named herein at any time during this transaction, without the prior expressed written authorization of Seller or its duly authorized representative. Any violation of this MFPA shall entitle (Buyer's Name) to an injunction or other relief against such person or entity without requiring the posting of a bond.

A signed fax or electronically transmitted copy of this document shall be deemed legally binding and enforceable on the parties and their banks as the signed original.

Executed on this---- day of -----, 200-.

Signatures:

Buyer's Initials
Seller's Initials

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Seller's Transaction Code: -----

For And On Behalf of Buyer (Or Seller if the seller is the paymaster):

For And On Behalf of Seller:

Buyer's Initials
Seller's Initials